

Etihad Etisalat Company (A Saudi Joint Stock Company)

Consolidated Statement of Profit or Loss

for the year ended 31 December 2021

(ALL AMOUNTS IN SAUDI RIYALS THOUSANDS UNLESS OTHERWISE STATED)

	Notes	31 December 2021	31 December 2020
Revenue	29	14,834,056	14,046,168
Cost of revenue	30	(6,162,541)	(5,893,760)
Gross profit		8,671,515	8,152,408
Selling and marketing expenses	31	(1,389,991)	(1,390,662)
General and administrative expenses	32	(1,560,038)	(1,407,201)
Impairment loss on accounts receivable and contract assets	11,23.1	(142,565)	(14,777)
Depreciation and amortization	7,8,9	(3,926,520)	(3,969,613)
Impairment loss on property and equipment		-	(14,238)
Other income, net		15,383	10,600
Operating profit		1,667,784	1,366,517
Share in losses of joint venture	1-3	(18,848)	-
Finance expenses	33	(504,807)	(561,115)
Finance income	14	5,196	20,648
Profit before zakat		1,149,325	826,050
Zakat	22	(77,784)	(42,796)
Profit for the year		1,071,541	783,254
Earnings per share:			
Basic and diluted earnings per share (in SR)	34	1.39	1.02

The attached notes from 1 to 38 are an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman